



310-008

(ACI Dealing Certificate)

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Question: 1

How many USD would you have to invest at 3.5% to be repaid USD125 million in 30 days?

- A - USD 124,641,442.43
- B - USD 124,636,476.94
- C - USD 124,635,416.67
- D - USD 123,915,737.30

Answer: B

Question: 2

What is the day count/annual basis convention for euroyen deposits?

- A - Actual/365
- B - Actual/360
- C - Actual/actual
- D - 30E/360

Answer: B

Question: 3

Click on the Exhibit Button to view the Formula Sheet. ***Exhibit Missing ***
Today's date is Thursday 12th December. What is the spot value date? Assume no bank holidays.

- A - 14th December
- B - 15th December
- C - 16th December
- D - 17th December

Answer: C

Question: 4

Click on the Exhibit Button to view the Formula Sheet. ***Exhibit Missing ***
EURIBOR is the:

- A - Daily fixing of EUR interbank deposit rates in the European market
- B - Daily fixing of EUR interbank deposit rates in the London market
- C - Another name for EUR EIBOR
- D - The ECB's official repo rate

Answer: A

Question: 5

Click on the Exhibit Button
Which of the following is not a money market instrument?

- A - Semi-annual coupon Treasury bill
- B - Annual bond
- C - Semi-annual coupon Treasury bill
- D - Annual money market instrument

Missing ***
in the euromarket?

Answer: C

Question: 6

Click on the Exhibit Button
Which of the following is not a money market instrument?

- A - Eurocertificates of deposit
- B - US Treasury bill
- C - CP
- D - All of the above

Missing ***

Answer: D

Question: 7

Click on the Exhibit Button
Which of the following is not a money market instrument?

- A - ECP
- B - Repo
- C - Treasury bill
- D - CD

Missing ***

Answer: B

Question: 8

Click on the Exhibit Button
Which of the following is not a money market instrument?

- A - ECP
- B - BA or bank bill
- C - Treasury bill
- D - CD

Missing ***

Answer: B

Question: 9

Click on the Exhibit Button to view the Form and Sheet. ***Exhibit Missing***
What usually happens to a CD when it is issued?

- A - It is put at the back of the drawer
- B - It is held by the issuer
- C - It is held by the dealer
- D - It is frozen in the vault

Answer: C

Question: 10

Click on the Exhibit Button to view the Form and Sheet. ***Exhibit Missing***
Which type of repo is most commonly used in the UK?

- A - Delivery repo
- B - HIC repo
- C - Tri-party repo
- D - There is no repo in the UK

Answer: A

Question: 11

Click on the Exhibit Button to view the Form and Sheet. ***Exhibit Missing***
A customer gives you a CD with a face value of EUR 5 million. When you place the funds in your account, a commission charge is charged at 2 basis points per annum. What is the net amount you receive?

Exhibit Missing
 through a broker, a commission charge is charged at 2

- B - EUR 4,997,085.03
- C - Loss of EUR 100,000
- D - Loss of EUR 100,000

Answer: B

Question: 12

Click on the Exhibit Button to view the Form and Sheet. ***Exhibit Missing***
What are the secondary market proceeds of a CD with a face value of EUR 5 million and a coupon of 3% that was issued at par for 182 days and is now trading at 3% but with only 7 days remaining to maturity?

- A - EUR 4,997,085.03

- B - EUR 5,000,000.00
- C - EUR 5,071,086.45
- D - EUR 5,072,874.16

Answer: D

Question: 13

Click on the Exhibit
 A CD with a face value of \$10 million was issued 90 days ago and is now trading at a price of 99.50. What has been the capital gain or loss on this CD?

- A - +USD 373,599
- B - +USD 186,099
- C - -USD 1,400.99
- D - Nil

...ing ***
 ...ued at par for 90
 ... What has been the

Answer: C

Question: 14

Click on the Exhibit
 The tom/next GC rate is 1.75-80%. As collateral, you sell a 12-month T-bill with a face value of EUR 11,260,000, which is worth EUR 11,260,500.

- A - EUR 10,000,500
- B - EUR 10,000,400
- C - EUR 11,260,500
- D - EUR 11,260,500

...ing ***
 ... you at 1.75-80%.
 ... 012, which is worth

Answer: C

Click on the Exhibit
 The one-month T-bill rate is 3.7580%. As collateral, you sell a 12-month T-bill with a face value of EUR 27,947,276.43, which is worth EUR 27,946,077.08. The Repurchase Price is:

- A - EUR 27,947,276.43
- B - EUR 27,946,077.08
- C - EUR 27,950,071.43
- D - EUR 27,948,871.97

... to you at
 ... % OAT April 2006,
 ... the Repurchase

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Answer: D

Question: 16

Click on the Exhibit
If EUR/USD is quot

- A - The number of
- B - The number of
- C - Depends on w
- D - Depends on v

ing ***

ner

Answer: B

Question: 17

Click on the Exhibit
How much is a big

- A - GBP 10,000
- B - EUR 10,000
- C - GBP 6,990
- D - EUR 6,990

ing ***

P is 0.6990?

Answer: A

Question: 18

Click on the Exhibit
What is the incenti

- A - Bid/offer spre
- B - Flow informat

ing ***

Answer: D

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