



MB3-413

(GP 9.0 Project Series)

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Question: 1

When posting transactions to Payroll from Project Accounting, which of the following setup options must be marked?

- A - Default unit costs from budget
- B - Use pay codes for unit cost
- C - Default unit costs from employee
- D - Default profit type from employee

Answer: B

Question: 2

Which of the following must be set up before Miscellaneous and Equipment transactions can be entered in Project Accounting?

- A - General Ledger accounts
- B - Miscellaneous IDs and Equipment IDs
- C - Rate Table
- D - Overhead accounts

Answer: B

Question: 3

Which of the following statements is true regarding the Billing Format Setup window?

- A - It's an easy way to format your invoices instead of using Report Writer.
- B - I can group multiple billing invoice reports to be printed together.
- C - I can specify which notes I want to print on an invoice.
- D - It's not used for Project Accounting

Answer: B

Question: 4

Fill in the blank. Change Order tracking must be activated per?

- A - Project
- B - Customer
- C - Cost Category
- D - Employee

Answer: A

Question: 5

Labels for User Defined fields in the Project Setup - Label Options window are displayed in which of the following windows?

- A - Inquiry windows
- B - Master record windows
- C - Transaction entry windows
- D - They are not displayed unless added with Dynamics GP Modifier.

Answer: B

Question: 6

Which setup option may NOT be changed after transactions have been either saved in a batch or posted?

- A - Reporting period
- B - Next document number
- C - Default Profit Types from
- D - Default Billing Note from

Answer: A

Question: 7

In the Miscellaneous Log Setup window, the default profit type may come from which of the following options? Choose the 3 that apply.

- A - Budget
- B - Contract
- C - Cost Category
- D - Miscellaneous

Answer: A, C, D

Question: 8

Since Project Accounting uses the Dynamics GP Purchase Order Processing module to manage purchasing transactions, which of the following is true?

- A - There are no implications as a result of this relationship.
- B - If Project Accounting is installed all users must use the Project version of the purchase transaction windows.
- C - To view the Project button to the Purchasing Setup window users must be granted access to the Alternate Dynamics GP window for Purchasing Setup.
- D - Purchasing transactions must be entered for projects whenever the Project Accounting purchase transaction entry windows are enabled.

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Answer: C

Question: 9

When a new employee is added to the system, which type of information is automatically updated for any established Employee Rate Table?

- A - No data is automatically updated
- B - Profit type
- C - Profit percentage
- D - Hourly rate and overhead

Answer: A

Question: 10

Which of the following types of information may be copied from a project template? Choose the 3 that apply.

- A - Access List
- B - Billing Cycle ID
- C - Budgets
- D - Unposted transactions

Answer: A, B, C

Question: 11

Which window determines how the periods are configured in the periodic budget window?

- A - System Setup
- B - Project Setup
- C - Account Format Setup
- D - Fiscal Period Setup

Answer: D

Question: 12

Which of the following statements best describe the information used to create a Position Rate Table?

- A - Each position can only be assigned to one profit type.
- B - Each position can be used with multiple profit types.
- C - Each position must be assigned to an employee and a profit type.

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D - Each position may only be assigned to one employee and profit type.

Answer: B

Question: 13

What are the two places rate tables can be assigned?

- A - Project and Budget
- B - Project and Customer
- C - Contract and Budget
- D - Billing Setup and Timesheet Setup

Answer: A

Question: 14

Revenue is recognized based on percentage of completion for which of the following accounting methods?

- A - When Billed and Completed
- B - When Performed and When Billed
- C - Effort-Expended and Cost-to-Cost
- D - Cost-to-Cost, Effort-Expended, and Completed

Answer: C

Question: 15

Which of the following is NOT an available default source of posting accounts for a project budget?

- A - User
- B - Contract
- C - Customer
- D - Cost Category

Answer: A

Question: 16

What kind of revenue recognition is calculated individually based on each cost category used in a project?

- A - Divisional
- B - Combined
- C - Augmented
- D - Segmented

Answer: D

Question: 17

The cost tax schedule can be assigned to which of the following transaction types in the cost category maintenance window? Choose the 2 that apply.

- A - Timesheet
- B - Miscellaneous
- C - Purchases/Material
- D - Employee Expense

Answer: C, D

Question: 18

Cost Plus or Fixed Price projects can use which of the following profit types?

- A - Billing Rate, Markup Percent or None
- B - Total Profit, Billing Rate or Markup Percent
- C - Percent of Baseline or Percent of Actual
- D - Markup Percent, Profit per Unit Fixed, or Total Profit

Answer: C

Question: 19

When using a Fixed Price project the Cost Owner source is only available as a posting source for which two General Ledger posting types?

- A - Contra Account and Overhead
- B - BIEE and EIEB
- C - Cost of Goods Sold and Contra Account
- D - Project Revenue and Project Losses

Answer: A

Question: 20

How many billing cycles may be assigned to a project?

- A - 1
- B - One for each budget on a project
- C - 5
- D - Unlimited

Answer: D

Question: 21

Billing cycles can use which of the following frequencies? Choose the 3 that apply

- A - Daily, weekly, and monthly
- B - Length of contract
- C - Quarterly
- D - Annually

Answer: A, C, D

Question: 22

Which of the following describes the composition of the Project Amount?

- A - Budgeted revenue + budgeted costs + applicable fees
- B - Project fees + service fees + retention fees
- C - Budgeted costs + retainer fee + project fees
- D - Budgeted revenue + service fees + project fees

Answer: D

Question: 23

The Effort-Expended accounting method determines percentage of completion based on what attribute?

- A - Budgeted cost amount
- B - Budgeted quantity
- C - Vendor
- D - Rate tables

Answer: B

Question: 24

In the PA Employee Options window when Files Employee Expense is marked and Allow Vendor for Purchase Order is unmarked which of the following is most true?

- A - Employee Expense transactions can be entered for the employee but, they will not post to Payables Management module.

- B - These boxes have no bearing on any transaction type.
- C - Employee Expense transactions can be entered for the employee, but Purchase Orders cannot be entered for the corresponding vendor.
- D - The employee will not have a vendor record established in Payables Management .

Answer: C

Question: 25

In which of the following situations may a cost category NOT be marked as Inactive?

- A - Cost categories may not be marked as Inactive.
- B - Cost category has been created but not assigned to a budget.
- C - Cost category has been assigned to a budget but transactions have not been entered.
- D - Cost category has been assigned to a budget and there are existing unposted transactions.

Answer: D

Question: 26

Which of the following types of information can NOT be changed by using a change order?

- A - Forecast Total Cost
- B - Baseline Total Cost
- C - Fee Amount
- D - Committed Cost

Answer: D

Question: 27

Which statement best describes how the Accept Replacements option for rate tables in the Project Billings Settings and the Budget Rates windows function?

- A - It allows/disallows line item changes to be reflected on the selected project.
- B - It works in conjunction with the "Replace Rate Table on projects with this one" option in the rate table wizard.
- C - It allows/disallows users to change from an employee to position rate table on the project.
- D - It allows/disallows users to make changes to the rate when entering transactions.

Answer: B

Question: 28

When the “Closed to Billing” status is applied to a project, which of the following statements are true?

- A - No cost transactions are allowed.
- B - No cost transactions are allowed for project X.
- C - Customer Advertisements are not posted.
- D - Cost transactions are not posted.

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posted.

Answer: A, D

Question: 29

What Fee is excluded from the Standard Fee?

- A - Service Fee
- B - Special Fee
- C - Retainer Fee
- D - Retention Fee

Answer: D

Question: 30

Billing cycles may be defined at which levels?

- A - Contract and project
- B - Customer and project

ting hierarchical

Answer: D

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