



MB4-348

(Microsoft Dynamics SL 6.5 Financials)

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Question: 1

Which fiscal periods can be entered as the Period to Post in the Journal transactions screen? Choose the 3 that apply.

- A. Any Future Period
- B. Any period in the current fiscal year
- C. Any prior period in any year.
- D. Any prior period as far back as the General Ledger history retention settings.

Answer: A, B, D

Question: 2

A company wishes to segment their subaccount as follows: 1. Company Segment, 2. Location, 3. Department, 4. Event, 5. Region, 6. Project, 7. Sales Type. How is this accomplished?

- A. Define the Subaccount as seven Segments in Flexkey Definition.
- B. Recommend the company not use Solomon as the subaccount does not accommodate this scenario.
- C. Recommend the client use three segments as seven is just too many.
- D. Define one of the segments as part of the natural account and create a subaccount with six segments.

Answer: A

Question: 3

In Flexkey Definition, the “Validate” option for each segment is not checked and the “Valid Combos Required” option is not checked. Which will occur during maintenance and data entry? Choose the 2 that apply.

- A. There will be limited account/subaccount combinations available for data entry.
- B. When setting up new subaccounts, any value may be entered for any segment.
- C. It will not be necessary to enter a subaccount during data entry.
- D. All subaccounts entered during data entry will be accepted and automatically created in Subaccount Maintenance.

Answer: B, D

Question: 4

Which are proper procedures to correct a transaction batch that was released and posted to period 07-2005 instead of 08-2005? Choose the 2 that apply.

- A. Delete the batch in the Journal Transactions screen.
- B. Use Initialize Mode to edit and “re-post” the batch.
- C. Enter a new batch to reverse the effect of the transactions in period 07-2005.

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D. Enter a new batch with the appropriate transactions for period 08-2005.

Answer: C, D

Question: 5

In which periods will transactions update account balances when the Post Transactions process is run? Choose the 2 that apply.

- A. Current period
- B. Future periods
- C. Prior periods
- D. Only periods that have not had transactions posted yet.

Answer: A, C

Question: 6

What is the best report to use to verify that FRx financial statements balance to the General Ledger?

- A. GL Edit Report
- B. GL Batch Register Report
- C. GL Transactions Report -Unposted format
- D. Trial Balance

Answer: D

Question: 7

Which of the following functions would save data entry time if a user inputs a similar journal entry each month?

- A. Manual or Recurring batch
- B. Consolidation batch
- C. Allocation Group.
- D. Adjustment batch

Answer: A

Question: 8

Which batch status values will post during the Post Transactions process?

- A. Unposted
- B. Hold
- C. Balanced
- D. Posted

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Answer: A

Question: 9

Which of the following functions can be accomplished in the General Ledger Closing screen? Choose the 3 that apply.

- A. Close particular modules or all modules for the Period.
- B. Close particular modules or all modules for the Year.
- C. Delete detail for one or more modules.
- D. Re-open a prior period so additional transactions can be entered.

Answer: A, B, C

Question: 10

Which Allocation Method is used to allocate office supplies posted to an administrative account to each department based on the amount of office supply expense in each departmental subaccount?

- A. Actual Period-to-Date
- B. Ledger-Period-to-Date
- C. Percent
- D. Unit Ratio

Answer: A

Question: 11

Which modules send data to General Ledger? Choose the 3 that apply.

- A. Accounts Payable
- B. Accounts Receivable
- C. Cash Manager
- D. FRx

Answer: A, B, C

Question: 12

Which is the greatest number or "Budget" type ledgers you can create in Solomon?

- A. One.
- B. Unlimited
- C. Only two per fiscal year
- D. Only one per fiscal year

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Answer: B

Question: 13

General Ledger transaction and account history detail is being retained for one year. General Ledger was closed for the year in period 12-2005 and the Delete Detail option was checked. Which of the following functions may still be performed? Choose the 3 that apply.

- A. Print a Trial Balance Report for period 01-2005.
- B. Inquire on account balances for period 06-2005.
- C. Enter a batch to post to period 12-2005.
- D. Enter a batch to post to period 12-2003.

Answer: A, B, C

Question: 14

What determines the fiscal period for posting a transaction?

- A. Current fiscal period value from the GL Setup screen
- B. Transaction Date
- C. Current business date
- D. Period to Post in the data entry screen

Answer: D

Question: 15

Which of the following are included in each detail line in the Journal Transactions screen? Choose the 3 that apply.

- A. Company ID
- B. Fiscal Period
- C. Account/Subaccount
- D. Description

Answer: A, C, D

Question: 16

What are the correct settings for the Fiscal Year and Calendar Year options in GL Setup for a company when the current fiscal year is 2004 and the fiscal year began on July 1, 2003?

- A. Fiscal Year is 2003, Beg. Calendar Year is checked.
- B. Fiscal Year is 2003, End Calendar Year is checked.
- C. Fiscal Year is 2004, Beg. Calendar Year is checked.
- D. Fiscal Year is 2004, End Calendar Year is checked.

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Answer: D

Question: 17

Which ledger do transactions from the Accounts Payable module update?

- A. Any Actual type of ledger
- B. Any Statistical type of ledger
- C. Only the ledger in the "Default Ledger ID" field in the GL setup screen
- D. Any Budget Ledger

Answer: C

Question: 18

Which "Account Types" are recognized by Solomon?

- A. Asset, Liability, Revenue only
- B. Asset, Liability, Income, Expense
- C. Asset, Payable, Receivable, Expense
- D. Any account type can be assigned

Answer: B

Question: 19

What occurs in the system when General Ledger is closed for a period and the Delete Detail box is checked? Choose the 2 that apply.

- A. The Period to Post field defaults to the next period in the Journal Transaction screen.
- B. A transaction is created to post the difference between income and expense accounts to the Net Income account.
- C. Detail is deleted based on GL Setup retention settings.
- D. The period being closed is flagged as "Closed" and no additional batches may be entered for that period.

Answer: A, C

Question: 20

A batch was posted to period 03-2004 and should have been posted to period 02-2004. Which steps are required to correct the situation? Choose the 2 that apply.

- A. Enter a batch with the same debits and credits as the original and post it to period 03-2004.
- B. Edit the Period to Post on the original batch and run the Post Transactions process again.
- C. Enter a batch with the opposite debits and credits and post it to period 03-2004.

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D. Enter a batch with the same debits and credits as the original and post it to period 02-2004.

Answer: C, D

Question: 21

Which Ledger ID is the default in the Journal Transaction screen?

- A. There is not a default for this field.
- B. Budget Ledger
- C. Statistical Ledger
- D. The "Default Ledger ID" defined in GL Setup.

Answer: D

Question: 22

What would be the effect of changing the Posting Option in Accounts Payable from Summary to Detail after six periods of activity?

- A. Nothing. Once an account has had activity posted to it, the Posting Options field for that account cannot be changed.
- B. All future activity posted to that account in the AP module will appear in the GL in detail, but all activity booked prior to the change will remain in summary.
- C. All prior and future posted activity to that account will appear in the GL in detail.
- D. All prior and future posted activity to that account will appear in the GL in summary.

Answer: B

Question: 23

Which of the following must be done if the "Valid Combos Required" box is checked in the Shared Information FlexKey Definition screen but the "Validate" option for each segment is not checked?

- A. Set up valid combinations in Account/Subaccount Maintenance.
- B. Set up segment ID's in Flexkey Table Maintenance.
- C. Set up subaccounts in Subaccount Maintenance.
- D. Check the Validate Account/Subaccount option in the GL Setup screen.

Answer: C

Question: 24

A user is entering a Journal Transaction batch and has selected an Account number but when pressing F3, the required subaccount does not appear in the list. Which of the following could cause this problem? Choose the 2 that apply.

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- A. The “Status” field for the Subaccount is set to “Inactive” in the Subaccount Maintenance screen
- B. The Validate Account/Subaccount option is checked in the GL Setup screen and the subaccount has not been set up for the account in the Account/Subaccount Maintenance screen.
- C. Subaccount segment validation is checked in Flexkey Definition.
- D. The Consolidation Subaccount is not defined for this subaccount.

Answer: A, B

Question: 25

Which batch types can a user create in the Journal Transactions screen? Choose the 3 that apply.

- A. Allocation
- B. Manual
- C. Recurring
- D. Non-recurring

Answer: B, C, D

Question: 26

An invoice is received from vendor Trey Research for information and research services they provided. Which screens can be used to enter the vendor invoice? Choose the 2 that apply.

- A. Voucher and Adjustment Entry
- B. Quick Voucher and Prepayment Entry
- C. Manual Check
- D. Void Check

Answer: A, B

Question: 27

Which of the following batches can be deleted in the Voucher and Adjustment screen? Choose the 2 that apply.

- A. A batch on “Hold” status
- B. A batch on “Balanced” status.
- C. A batch on “Unposted” status.
- D. Batches can be deleted regardless of status.

Answer: A, B

Question: 28

Payment selection was run and 20 vouchers were selected for payment. Four of the vouchers selected were for vendor Trey Research. The “Separate Check” option is selected for this vendor in Vendor Maintenance, but not for any of the other vendors. What happens when system checks are printed for this payment selection batch?

- A. One check will be printed for each vendor that has documents in the batch.
- B. Trey Research will receive four checks and all of the other vendors will receive one check each.
- C. Twenty checks will be issued, one for each voucher, regardless of vendor.
- D. Trey Research will receive one check and the other vendors will each receive a separate check for each voucher.

Answer: B

Question: 29

A system check is printed that requires more than one check form to list all of the vouchers paid. How are the additional check forms that were used listed on the check register?

- A. As Manual Checks
- B. As Zero Checks
- C. As Stub Checks
- D. The additional forms are not listed at all, only the one that had the actual check portion printed.

Answer: C

Question: 30

How is a Credit Memo received for merchandise returned to a vendor entered in the system?

- A. In Voucher and Adjustment Entry as a negative Voucher.
- B. In Voucher and Adjustment Entry as a Credit Adjustment.
- C. In Voucher and Adjustment Entry as a Debit Adjustment.
- D. In Voucher and Adjustment Entry as a Debit Adjustment with a negative amount.

Answer: C

Question: 31

What happens when you click on the Vendor History icon in the Voucher and Adjustment screen?

- A. An entry is sent to the printer.
- B. The vendor history is displayed.
- C. Solomon assigns the voucher to the vendor.
- D. Solomon assigns the voucher to the vendor.

Answer: C, D

Question: 32

A company has employees with the name "Darin Lockert". To properly sort the name "Darin Lockert" in the Vendor Name field, which of the following should be entered in the field?

- A. Darin Lockert
- B. @DarinLockert
- C. Darin@Lockert
- D. Darin@_Lockert

Answer: C

Question: 33

In which screens can you check for hidden items? Choose the 3 that apply.

- C. Vendor History
- D. Check for Hidden Items

Answer: A, B, C

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