



MB4-535

(Microsoft Dynamics SL 7.0 Financials)

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Question: 1

What occurs in the system when General Ledger is closed for a period and the Delete Detail box is checked? Choose the 2 that apply.

- A. The Period to Post field defaults to the next period in the Journal Transaction screen.
- B. A transaction is created to post the difference between income and expense accounts to the Net Income account.
- C. Detail is deleted based on GL Setup retention settings.
- D. The period being closed is flagged as "Closed" and no additional batches may be entered for that period.

Answer: A, C

Question: 2

Which Allocation Method is used to allocate office supplies posted to an administrative account to each department based on the amount of office supply expense in each departmental subaccount?

- A. Actual Period-to-Date
- B. Ledger-Period-to-Date
- C. Percent
- D. Unit Ratio

Answer: A

Question: 3

Which of the following functions would save data entry time if a user inputs a similar journal entry each month?

- A. Manual or Recurring batch
- B. Consolidation batch
- C. Allocation Group
- D. Adjustment batch

Answer: A

Question: 4

General Ledger transaction and account history detail is being retained for one year. General Ledger was closed for the year in period 12-2005 and the Delete Detail option was checked. Which of the following functions may still be performed? Choose the 3 that apply.

- A. Print a Trial Balance Report for period 01-2005.
- B. Inquire on account balances for period 06-2005.
- C. Enter a batch to post to period 12-2005.

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D. Enter a batch to post to period 12-2003.

Answer: A, B, C

Question: 5

What determines the fiscal period for posting a transaction?

- A. Current fiscal period value from the GL Setup screen
- B. Transaction Date
- C. Current business date
- D. Period to Post in the data entry screen

Answer: D

Question: 6

Which of the following functions can be accomplished in the General Ledger Closing screen? Choose the 3 that apply.

- A. Close particular modules or all modules for the Period.
- B. Close particular modules or all modules for the Year.
- C. Delete detail for one or more modules.
- D. Re-open a prior period so additional transactions can be entered.

Answer: A, B, C

Question: 7

The option "Edit only in Init Mode" is checked in GL Setup. How do you edit a General Ledger batch that is "Released" but not "Posted"?

- A. The "Released" batch cannot be edited.
- B. Any batch is always available for editing.
- C. Use Initialize Mode to edit the batch.
- D. Change the status to "Unreleased" and edit the batch.

Answer: C

Question: 8

How do you change the Default Ledger ID specified in the GL Setup screen?

- A. Use Initialize Mode
- B. The field can be changed at any time.
- C. Once set, this field cannot be changed.
- D. Use Customization Manager

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Answer: C

Question: 9

In Flexkey Definition, the "Validate" option for each segment is not checked and the "Valid Combos Required" option is not checked. Which will occur during maintenance and data entry? Choose the 2 that apply.

- A. There will be limited account/subaccount combinations available for data entry.
- B. When setting up new subaccounts, any value may be entered for any segment.
- C. It will not be necessary to enter a subaccount during data entry.
- D. All subaccounts entered during data entry will be accepted and automatically created in Subaccount Maintenance.

Answer: B, D

Question: 10

A batch was posted to period 03-2007 and should have been posted to period 02-2007. Which steps are required to correct the situation? Choose the 2 that apply.

- A. Enter a batch with the same debits and credits as the original and post it to period 03-2007.
- B. Edit the Period to Post on the original batch and run the Post Transactions process again.
- C. Enter a batch with the opposite debits and credits and post it to period 03-2007.
- D. Enter a batch with the same debits and credits as the original and post it to period 02-2007.

Answer: C, D

Question: 11

How many ledgers can be affected by a single Journal Transactions batch?

- A. One
- B. One ledger per transaction line
- C. One ledger per transaction line, as long as debits equal credits for each ledger in the batch
- D. Unlimited

Answer: A

Question: 12

Which batch status values will post during the Post Transactions process?

- A. Unposted
- B. Hold
- C. Balanced
- D. Posted

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Question: 13

Which "Account Type" is used for recording transactions?

- A. Asset, Liability, and Equity
- B. Asset, Liability, and Payable
- C. Asset, Payable, and Equity
- D. Any account type

Answer: A

Question: 14

Which fiscal period screen is used to view transactions?

- A. Any Future Period
- B. Any period in the current fiscal year
- C. Any prior period
- D. Any prior period

Answer: B

Question: 15

In which periods will the process be run? Choose all that apply.

- C. Any Future Period
- D. Only the current fiscal year

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Answer: A, B, D

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Answer: A, C

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