



MB6-284

(Microsoft Dynamics Axapta 3.0 Projects)

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Question: 1

Which budget models are used when planning hour consumption?

- A - Budget models from Project
- B - Budget models from General ledger
- C - Budget models from Master planning
- D - Budget models from Inventory management

Answer: C

Question: 2

Where must the validation rules for Employee/project, Project/category or Employee/category be activated?

- A - All three validations are activated on the individual project
- B - Directly from the validation setup in Project, Setup, Validation
- C - In the Project parameters on the Journals tab
- D - In the Journal names setup on the individual journals

Answer: C

Question: 3

You want to ensure that you know who enters taxi expenses. How can you achieve this?

- A - By setting the Employee option on the taxi category to Mandatory
- B - By setting up a validation rule that only employees can enter taxi costs
- C - By setting up a journal approval step that does not allow for posting if the employee ID has not been specified
- D - By setting up a specific cost journal for the employee exclusively for taxi expenses

Answer: A

Question: 4

On a time and material project, the hotel expenses are to be invoiced directly to the customer. However, the travel agency that books the hotel has a standard charge of 3% for administering all travel arrangements. This extra fee should also be invoiced to the customer. How can this easily be achieved?

- A - Specify a sales percentage on the line property for the transaction
- B - In the cost journal, add a new category called 'Extra' and apply the amount
- C - On the hotel category, set the sales price method to misc. percentage and 3%
- D - Before invoicing add a total misc. charge to the invoice

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Answer: C

Question: 5

Which of the following statements is INCORRECT comparing a cost journal in Project and a general journal in General Ledger?

- A - It is impossible to post customer payments from the Project cost journal
- B - In the Project cost journal, the primary account type is locked to Project
- C - There are no differences
- D - The inter-company accounting feature is available in the Project cost journal

Answer: C

Question: 6

What is the purpose of sorting fields?

- A - To sort the parent-child structure
- B - To group certain projects
- C - To divide fixed-price projects and invoice projects
- D - To determine whether transactions can be invoiced

Answer: B

Question: 7

Why is it an advantage to use category groups?

- A - They make it possible to connect employees to several categories in one action
- B - They make it possible to define the posting rule on the group
- C - They help define cost and sales prices for similar categories
- D - They help define alternate approval procedures for groups and categories

Answer: B

Question: 8

What does the setup of accrued turnover on time and material projects determine?

- A - The transaction type
- B - When costs and revenue are posted to the WIP projects
- C - When the sales value is recognized as revenue
- D - The posting of cost value on balance accounts

Answer: C

Question: 9

Mads Pedersen, Director of Projects, has recently noticed a lot of incorrect reporting and posting of hour transactions into hour journals. In order to control this process more carefully Mads wants to restrict reporting and posting into project journals, how can he do this?

- A - Restrict access to the journal per user group through the Administration module
- B - Limit the posting possibilities by using an approval procedure
- C - Limit the possible account numbers available in the journal
- D - Set up the journal control in Project parameters

Answer: B

Question: 10

What is the purpose of the Employee/category validation setup?

- A - To apply validation rules on categories for purchase requisition issued from the employee
- B - To prevent an employee from reporting on non-authorized categories on a given project
- C - To suggest or control what categories employees may use in project journals
- D - To specify the categories where turnover can be accrued when running the Post turnover script

Answer: C

Question: 11

When is the Accrued Turnover account in ledger posting used on time and material projects?

- A - When the cost amount exceeds the invoiced amount
- B - When all invoicing is performed using on-account transactions
- C - When cost amount and invoiced amount are posted in different periods
- D - When cost amount and invoiced amount are posted in the same period

Answer: C

Question: 12

How can you change the cost price for an item in the item consumption journal?

- A - Change the cost price in the Cost price field in the journal
- B - Run the adjustment routine in Project and adjust the cost price on the item
- C - The cost price cannot be manually changed as it is calculated from inventory transactions
- D - Change the cost price in the Cost amount field in the journal

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Question: 13

On a time and material contract, revenue is accrued. How can you ensure that revenue is properly recorded in the revenue journal?

- A - You enter the revenue amount in the revenue journal.
- B - In the validation process, you include the amount in the revenue journal.
- C - You create a new revenue journal entry for the revenue entered.
- D - On a line property sheet, you specify the revenue transfer.

Answer: C

Question: 14

What is the main reason for using a revenue journal?

- A - To periodically reverse the revenue amount.
- B - To reverse the revenue amount when the project is completed.
- C - To reverse and record the original posting when the project is completed.
- D - To periodically reverse the revenue amount when the project is completed.

Answer: D

Question: 15

Which of the following is not a valid setup?

- A - An item consumption journal for Project.
- B - An item consumption journal for Project and Inventory management.
- C - It is not necessary to have a specific consumption journal; any ledger journal will do.
- D - It is not necessary to have a specific consumption journal for Project any Inventory journal will do.

Answer: A

Answer: D

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