



MB4-536

(Microsoft Dynamics SL 7.0 Project Series)

Document version: 9.30.06

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Question: 1

The Contract Type field in Project Maintenance is used for which of the following?

- A. The field is informational only.
- B. The AR Invoice Interface.
- C. Allocation Processor
- D. Project Budgeting

Answer: B

Question: 2

Identify the field most commonly used for selection when defining reports in Flexible Report Column Maintenance.

- A. Flexible Key
- B. Project
- C. General Ledger Account
- D. Account Category

Answer: D

Question: 3

Which of the following best describe how Project Charge Entry batches post when they are released?

- A. Units and Amounts to Projects.
- B. Debits and Credits to Projects.
- C. Debits and Credits to the General Ledger.
- D. Units and Amounts to Projects and Debits and Credits to the General Ledger.

Answer: A

Question: 4

Which of the following best describes the logic between Budget and EAC?

- A. Budgets are fixed amounts and EAC is an adjustable amount; once Budgets are entered they cannot be changed.
- B. Budget amounts and units are used in the Revenue Recognition process.
- C. EAC amounts and units are revised budget amounts used in the Revenue Recognition process.
- D. EAC amounts are used for project charge entries.

2

Answer: C

Question: 5

At what level(s) are Project Budgets and EACs created?

- A. By General Ledger account.
- B. At the Project level.
- C. For an Account Category within a Task within a Project.
- D. For a Task only within a Project.

Answer: C

Question: 6

A project is set up in October of 2006, and costs and billings are generated. The Year-End Close process is run in Project Controller for 2006. If the Project Profitability Report is run in January of 2007, the PTD and YTD amounts are equal. What happened?

- A. They did not close Project Controller Module in General Ledger for the Year.
- B. The contract type was defined incorrectly in Project Maintenance. Selecting the correct contract type will change the PTD amounts.
- C. There are no transactions for January 2007. Once transactions are entered, the PTD and YTD balances will be different.
- D. The project is not set up to carry a balance forward at year-end. Check the box in Project Maintenance and re-run Year-End Close.

Answer: D

Question: 7

In order to stop using an override percentage and resume using the system calculated percentage of completion, which option will work in the Percent Complete and Revenue Recognition Setup?

- A. Clear out the Percent Complete field.
- B. Clear out the Revision Date field.
- C. Change the Percent Complete field to "0.00" and change the Revision Date to the current date.
- D. Change the Percent Complete field to "0.00" and clear out the Revision Date.

Answer: D

Question: 8

For any project related transaction to be eligible for transfer to a project via the Financial Transaction Transfer process the status must be?

- A. Released
- B. Posted
- C. Balanced
- D. In Process

Answer: A

Question: 9

What are the three levels of hierarchy in Project Controller transactions?

- A. Contract, Project, Type
- B. Customer, Project, Task
- C. Project, Task, Account Category
- D. Project, Account Category, Employee

Answer: C

Question: 10

A project is set up with a Revenue Recognition type of Completed Contract. Assuming the project is 75% complete, the postings generated during the Revenue Recognition process will be:

- A. A debit to Unbilled and a credit to Revenue.
- B. A debit to Unbilled and a credit to Unbilled Revenue.
- C. A debit to Unbilled and a credit to Deferred Revenue.
- D. A debit to Deferred Revenue and a credit to Revenue.

Answer: C

Question: 11

If a user refers to projects as "jobs" and tasks as "cost codes" what Project Controller option can be used to change the default naming conventions?

- A. Change the caption for 'Project' in Project Maintenance and change the caption for 'Task' in Task Maintenance.
- B. Change the Caption for 'Project' and 'Task' in Flexible Key Maintenance.
- C. Use a Code File to validate the 'Project' and 'Task' as 'Job' and 'Cost Code'.
- D. Use 'Job' for each Project segment and 'Cost Code' for each Task segment in Flexible Key Maintenance. Printed with FinePrint - purchase at www.fineprint.com

4

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Question: 12

Project Series require

- A. Multiple applic
- B. Multiple comp
- C. Only one applic
- D. This is not poss

Answer: B

Question: 13

**The users would like
 screen that defines
 What is the correct
 table?**

- A. Enter values in
- project ID field vis
- B. Modify Flexible
- C. Use Customiza
- the users can ente
- D. Create a Code
- Maintenance scre
- Code Type.

Answer: B

**nal Information
 up as a project.
 inst a user defined**

O" and make a
 maintenance screen so
 cargo in the Code File
 ate it against the new

Answer: D

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