



MB5-229

(Microsoft Dynamics Small Business Financials 8.0)

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Question: 1

Where can you remove a “trapped” user from the system in Microsoft Small Business Financials?

- A - Security Setup
- B - Company Setup
- C - User Activity
- D - User Preferences

Answer: C

Question: 2

Which of the following file formats are available to save a report to in Microsoft Small business Financials?

- A - HTML
- B - DIF
- C - Comma Delimited
- D - Text

Answer: A, C, D

Question: 3

What is the maximum number of fiscal periods you can have in a fiscal year in Microsoft Small Business Financials?

- A - 12
- B - 13
- C - 24
- D - 367

Answer: B

Question: 4

Which of the following can be added to the shortcut bar in Microsoft Small Business Financials?

- A - Macros
- B - External shortcuts
- C - Microsoft Small Business Financials windows
- D - Smart List favorites

Answer: A, B, C, D

Question: 5

What is the maximum account length allowed in Microsoft Small Business Financials?

- A - 5
- B - 10
- C - 20
- D - 25

Answer: D

Question: 6

Where is the “built in” backup and restore functions located?

- A - Setup on the Menu Bar
- B - File on the Menu Bar
- C - Posting on the Tool Bar
- D - There isn't a “built in” backup or restore function

Answer: B

Question: 7

What do you need to do if you want sales and purchase transactions entered in a batch to use the transaction date of each transaction to update posting accounts?

- A - Transactions always use the transaction date when updating accounts
- B - Set the option on each batch to use the transaction date
- C - In Transaction Setup, set the Posting Date from option to Transaction
- B - Set the option in Sales Utilities and Purchase Utilities to use the transaction date

Answer: C

Question: 8

Which of the following statements are true about the Notes feature?

- A - Notes can be attached to windows
- B - Notes cannot be changed once entered
- C - Notes can be attached to individual vendors and customers
- D - Notes are only available if the feature is turned on in company setup

Answer: A, C

Question: 9

What is the maximum number of companies that can be set up in Microsoft Small Business Financials?

- A - 1
- B - 3
- C - 5
- D - Unlimited

Answer: D

Question: 10

What is the maximum number of licensed concurrent users you can have in Microsoft Small Business Financials?

- A - 1
- B - 2
- C - 5
- D - 10

Answer: D

Question: 11

Which of the following statements are true when you are using Quick Journals?

- A - Transactions can be entered in a batch.
- B - You can delete a quick journal you no longer need.
- C - Account numbers cannot be changed.
- D - You don't have to enter amounts for every account on the quick journal.

Answer: B, D

Question: 12

When are transactions for posting accounts in Accounting moved to history?

- A - When accounts are cleared
- B - When transactions are applied
- C - When transaction are posted
- D - When the year – end closing is run

Answer: D

Question: 13

If you are creating a new company in Microsoft Small Business Financials which of the following options are available to you for “entering” a chart of accounts?

- A - Copying from an existing company
- B - Loading an industry default chart of accounts
- C - Set up each account using the Accounts window
- D - Auto generate accounts using the Company Setup Wizard

Answer: A, B, C, D

Question: 14

What application has a seamless link to import budget information into Microsoft Small Business Financials?

- A - Microsoft Excel
- B - Microsoft Word
- C - Lotus Notes
- D - Quicken

Answer: A

Question: 15

Which of the following are requirements to delete an account from your chart of accounts?

- A - The account must have a zero balance
- B - The account must have been inactivated
- C - The account must be a balance sheet account
- D - There currently are no history records for the account

Answer: A, D

Question: 16

Which of the following would stop you from inactivating a posting account?

- A - A debit account balance
- B - A credit account balance
- C - A zero account balance
- D - Transaction history' for the account

5

Answer: A, B

Question: 17

What happens when a reversing transaction is entered in the Journal Entry window?

- A - A previously entered transaction is reversed
- B - Two transactions are posted immediately, one on the transaction date, and one on the reversing date
- C - A transaction is posted immediately, and another will be posted after the year – end closing is run
- D - A transaction is posted on the transaction date, and when the user date is set to the reversing date, a reversing transaction will post

Answer: B

Question: 18

Which of the following frequencies are available for a recurring batch type in Microsoft Small Business Financials?

- A - Monthly
- B - Special
- C - Single Use
- D - Miscellaneous

Answer: A

Question: 19

Where can you specify the default retained earnings account that should be used when closing the fiscal year in Accounting?

- A - Transaction Setup
- B - Financial Reports
- C - Journal Entry'
- D - Accounts window

Answer: A

Question: 20

Which of the following situations could possibly be remedied by running the reconcile utility in Accounting?

- A - A budget does not contain all accounts
- B - A checkbook balance doesn't agree with a cash account balance
- C - A vendor check was written for the wrong amount

6

D - An account balance sheet and balance sheet

the trial balance report

Answer: D

Question: 21

The checkbook record is used for what purpose?

following?

- A - The checkbook register
- B - The General Ledger
- C - The checkbook register
- D - Transactions from the checkbook

Answer: C

Question: 22

Bank Transfer Entry is used for what purpose?

?

- A - A check written
- B - You moved funds from one account to another
- C - A deposit of sales
- D - You withdrew cash

checkbook
in register
to cash drawer

Answer: B

Question: 23

Which transaction type affects the trial balance?

that affect a

- A - Sales
- B - Receipts
- C - Withdrawals
- D - Increase Adjustments

Answer: B

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