



MB6-702

Microsoft Dynamics AX 2012 R3 Financials

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QUESTION NO: 1

You are setting up the cash flow forecast in Microsoft Dynamics AX for your organization. The organization has accounts that are identified as cash or cash equivalents. You need to set up these accounts as liquidity accounts for cash flow forecast purposes. Where do you set up the accounts?

- A. In the Customers area of the Accounts receivable module setup
- B. In the Vendors area of the Accounts payable module setup
- C. In the Cash and bank management parameters form of the Cash and bank management module
- D. In the Posting area of the General ledger module setup

Answer: B

QUESTION NO: 2

You create a new bank account. You configure the check layout to be fixed. You need to create the first batch of checks. Where should you create the checks?

- A. The Checks form that is accessed from the Bank account form
- B. The Payment journal form that is accessed from the Journals area of the Accounts payable module
- C. The Checks form that is accessed from the Common area of the Cash and bank management module
- D. The Bank documents area that is accessed from the Setup area of the Cash and bank management module

Answer: C

QUESTION NO: 3

A vendor contacts you about an unpaid invoice. You verify that a check was printed and mailed one month ago. The vendor did not receive the check.

You need to reissue a check to the vendor. Which action should you perform?

- A. Create a reversing entry by using the General journal form, and then reissue the payment.
- B. Void the check from the original payment journal, and then reissue the payment.
- C. Reverse the payment from the Vendor transactions form, and then reissue the payment.
- D. Process a payment reversal from the Checks form, and then reissue the payment.

Answer: C

QUESTION NO: 4

In which three scenarios can you use a free text invoice? Each correct answer presents a complete solution.

- A. To invoice a customer for miscellaneous charges
- B. To acquire a fixed asset
- C. To sell a fixed asset to a customer
- D. To sell an inventory item to a one-time customer
- E. To produce recurring service invoices for customers

Answer: A, B, D

QUESTION NO: 5

**You have enabled the Bill of exchange feature in Microsoft Dynamics AX.
You post a protest bill of exchange to a customer account.
Which account type on the customer posting profile should be debited?**

- A. Settle account
- B. Summary account
- C. Write-off account
- D. Liabilities for discount account

Answer: D

QUESTION NO: 6

You need to revalue the foreign currency transactions in the Accounts payable subledger. Which two statements describe what the foreign currency revaluation job accomplishes? Each correct answer presents a complete solution.

- A. Settled vendor transactions are revalued by using the effective exchange rate for the specified date.
- B. Open vendor transactions are revalued by using the effective exchange rate for the specified date.
- C. The differences between the original posted amounts and the revalued amounts are posted to vendor accounts as unrealized transactions.
- D. The differences between the original posted amounts and the revalued amounts are posted to vendor accounts as realized transactions.

Answer: A, C

QUESTION NO: 7

You apply a customer payment. The payment amount is less than the amount of the invoice. What are two results of this payment? Each correct answer presents part of the solution.

- A. The payment remains open for the amount of the difference between the payment and the invoice.
- B. The invoice remains open for the amount of the difference between the payment and the invoice.
- C. The payment is settled and closed.
- D. The invoice is settled and closed.

Answer: B, C

QUESTION NO: 8

What is the difference in the setup of periodic journals and voucher templates?

- A. You can modify the account type in voucher templates.
- B. Voucher templates can contain multiple vouchers.
- C. You can modify the account type in periodic journals.
- D. Periodic journals can contain only one voucher.

Answer: D

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